

**BOARD OF DIRECTORS MEETING
COACH HOMES V AT RIVER STRAND CONDOMINIUM ASSOCIATION, INC.**

**Monday, March 4, 2024, at 6:00 pm, at the River Strand Golf & Country Clubhouse
Annual Meeting ORGANIZATIONAL Minutes**

Board of Director Meeting

1. Board of Director Meeting Called to Order: The meeting was called to order at 6:40pm.
2. Proof of Notice of Meeting: Meeting notice was provided in accordance with the association's governing documents.
3. Ratification of Minutes: **MOTION** made by Carol, seconded by Ralph to approve meeting minutes from November 13, 2023, as presented. MOTION passed unanimously.
4. Election of Officers of the Board of Directors:
 - a. The Board members unanimously agreed to the following officer positions:
 - i. President: Ralph Simmons
 - ii. Vice President / Secretary: Carol Bjorklund
 - iii. Treasurer: Bill Moritz
5. **MOTION** made by Carol, seconded by Bill to approve moving reserve funds into competitive CD or MM account. MOTION passed unanimously.
6. **MOTION** made by Bill, seconded by Ralph to approve moving operating account to Truist Bank to be compatible with financial software, Vantaca. MOTION passed unanimously.
7. Open Membership Discussion: None.
8. Adjournment of the Board of Director Meeting: With no further business to discuss, the meeting adjourned at 7pm.

Nicole Banks, Community Association Manager for Coach Homes V at River Strand www.coachhomesv.com